

Proposed 2010 Budget
Saint David's Episcopal Church, Bean Blossom, Indiana

		2009	2010
	INCOME:	Budget	Budget
1	Plate Offerings	\$1,600	\$1,600
2 (Note 1)	Pledge Payments	\$134,800	\$137,320
3	Parish Nursing		
4a	Contributions from Diocese	\$1,725	\$0
4b	Building Use	\$150	\$150
4c	Other Income	\$100	\$100
5	Investment Income	\$1,000	\$25
6	Vicar's Discretionary		
7	Designated Gifts		
8	Designated Investment Income	\$600	\$20
9	Special Offerings	\$1,600	\$1,600
10	Transfer from Undesignated Funds	\$2,125	\$2,125
	TOTAL RECEIPTS:	\$143,700	\$142,940
	EXPENSES:		
16a (Note 2)	Clergy Salary	\$23,366	\$74,000
16b	Clergy Housing	\$31,000	\$0
16c	Clergy Utilities	\$4,000	\$0
16d	Clergy Pension	\$11,309	\$0
16e	Clergy FICA (SECA)	\$4,465	\$0
16f	Clergy Medical Withholding	\$0	\$0
17	Continuing Education	\$1,532	\$1,530
18	Travel & Convention	\$3,300	\$3,000
19	Clergy Hospitality	\$700	\$500
20	Clergy Supply	\$875	\$600
21	Office Expense:		
21a	Secretary Salary	\$3,000	\$4,000
21c	Secretary FICA	\$230	\$300
21d	Telecommunications	\$1,700	\$1,900
21e	Office Supplies	\$1,700	\$1,700
21f	Bulletins/Newsletters	\$940	\$940
21g	Other Office Expense	\$2,100	\$2,500
22	Music Expense:		
22a	Organist Salary	\$7,280	\$7,700
22c	Organist FICA	\$557	\$580
22d	Music Supplies	\$650	\$650
23	Christian Education	\$600	\$600
23a	Nursery		

23b	Youth		
23c	Adult		
24	Worship Supplies	\$500	\$500
25	Evangelism	\$750	\$750
26	Bean Blossom Music Series	\$800	\$800
27	Parish Nursing		
28	Stewardship		
29	Outreach	\$7,500	\$7,500
30	Parish Life	\$250	\$250
31	Pastoral Care	\$150	\$200
32	Vicar's Discretionary	\$1,500	\$1,500
33	Special Offerings	\$1,200	\$1,200
34	50th Anniversary	\$1,000	\$0
35	Diocesan Apportionment	\$17,091	\$17,310
36	Insurance	\$3,830	\$3,830
37a	Property - Septic	\$1,700	\$0
37b	Property - Other	\$1,300	\$1,000
38	Utilities	\$6,200	\$6,200
39	Fixed Assets	\$0	\$0
40	Sabbatical	\$625	\$0
41	Designated Funds	\$0	
42	Transfer of Funds	\$0	
43 (Note 3)	Support for Theological Education		\$1,400
	TOTAL EXPENSES:	\$143,700	\$142,940

Notes:

1	Income from 2009 to 2010 shows a decrease from lower investment income and the elimination of diocese support since we are now a parish and not a mission church. The source of income used to make up that difference is from pledge payments.		
	2009 PLEDGE PAYMENTS	\$134,800	
	2010 PLEDGE PAYMENTS	\$137,320	
	Increase	\$2,520	1.9%
2	2010 Clergy Salary. The salary line items have been left at the total that had been spent in 2009. It is important that when conducting the search for a new rector our budget still show the allocation for salary for a full time permanent rector even during the search period to show that we indeed have the resources to fund a full time permanent rector. The breakdown of allowed expenses is shown below and reflects costs for interim rector plus expected costs of conducting a search for a new rector during 2010 and		

	additional costs for relocation, work on Ackerman hall for office space and miscellaneous unexpected expenses.		
	Interim Salary	\$32,000	
	SECA	\$2,400	
	Search Committee general exp.	\$3,000	
	Search Committee travel	\$16,000	4 people 4trips \$1,000 / person
	Candidate travel	\$3,000	2 candidates \$1,500 each
	Set aside for new rector expenses	\$17,600	Relocation expenses.
	TOTAL	\$74,000	
3	Support for Theological Education is an item that was adopted by the National Episcopal Church, where 1% of the previous year's budget should be designated for theological education. This was not included in last year's budget but has been included for 2010.		
	Support for Theological Education	\$1,400	